

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

Objection Deadline: May 15, 2013 at 4:00 .m.

Hearing: Schedule if Necessary (Negative Notice)

**COVER SHEET TO EIGHTY-SIXTH MONTHLY INTERIM APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, BANKRUPTCY COUNSEL
TO DAVID T. AUSTERN, ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE, FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES FOR THE TIME PERIOD MARCH 1, 2013 THROUGH MARCH 31, 2013**

Name of Applicant:	Orrick, Herrington & Sutcliffe LLP ("Orrick")
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative (the "FCR")
Date of Retention:	As of February 6, 2006 pursuant to Order entered by the Court on May 8, 2006
Period for which compensation is sought:	March 1, 2013 through March 31, 2013
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$72,632.00
80% of fees to be paid:	\$58,105.60
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 468.67
Total Fees @ 80% and 100% Expenses:	\$58,574.27
This is an: _____ interim <u> X </u> monthly _____ final application.	

The total time expended for fee application preparation during this time period is 15.20 hours and the corresponding fees are \$5,930.50 and \$2.62 in expenses for Orrick's fee applications and .20 hours, \$54.00 in fees, and no expenses for the FCR and/or his other professionals' fee applications. Any additional time spent for these matters will be requested in subsequent monthly interim applications.

This is Orrick's Eighty-Sixth interim fee application for the period March 1-31, 2013. Orrick has previously filed with the Court the following interim fee applications since January 1, 2012:

<u>Interim Period</u>	<u>Fees @ 100%</u>	<u>Fees @ 80%</u>	<u>Expenses @ 100%</u>	<u>Total Fees @ 80% & 100% Expenses</u>
Seventy-Second Interim Period January 1-31, 2012	\$156,083.25	\$124,866.60	\$4,233.85	\$129,100.45
Seventy-Third Interim Period February 1-29, 2012	\$143,730.00	\$114,984.00	\$509.24	\$115,493.24
Seventy-Fourth Interim Period March 1-31, 2012	\$162,735.00	\$130,188.00	\$2,707.78	\$132,895.78
Seventy-Fifth Interim Period April 1-30, 2012	\$143,709.00	\$114,967.20	\$110.10	\$114,977.30
Seventy-Sixth Interim Period May 1-31, 2012	\$179,513.25	\$143,610.60	\$3,284.58	\$146,895.18
Seventy-Seventh Interim Period June 1-30, 2012	\$109,907.50	\$87,926.00	\$2,533.29	\$90,459.29
Seventy-Eighth Interim Period July 1-31, 2012	\$249,687.25	\$199,749.80	\$1,697.47	\$201,447.27
Seventy-Ninth Interim Period August 1-31, 2012	\$176,205.00	\$140,964.00	\$2,175.83	\$143,139.83
Eightieth Interim Period September 1-30, 2012	\$126,686.00	\$101,348.80	\$2,331.17	\$103,679.97
Eighty-First Interim Period October 1-31, 2012	\$210,928.00	\$168,742.40	\$1,960.37	\$170,702.77
Eighty-Second Interim Period Nov 1-30, 2012	\$56,173.00	\$44,938.40	\$1,812.36	\$46,750.76
Eighty-Third Interim Period Dec 1-31, 2012	\$115,850.50	\$92,680.40	\$870.19	\$93,550.59
Eighty-Fourth Interim Period January 1-31, 2013	\$150,602.00	\$120,481.60	\$362.11	\$120,122.69
Eighty-Fifth Interim Period February 1-28, 2013	\$70,710.50	\$56,568.40	\$522.29	\$57,090.69

To date, Orrick has received payments* since its January 2012 statement from the Debtors in the following amounts:

- \$129,100.45 representing 80% of fees and 100% of expenses for January 2012
- \$115,493.24 representing 80% of fees and 100% of expenses for February 2012
- \$132,895.78 representing 80% of fees and 100% of expenses for March 2012
- \$115,078.30 representing 80% of fees and 100% of expenses for April 2012
- \$146,895.18 representing 80% of fees and 100% of expenses for May 2012
- \$ 90,459.29 representing 80% of fees and 100% of expenses for June 2012
- \$201,447.27 representing 80% of fees and 100% of expenses for July 2012
- \$143,139.83 representing 80% of fees and 100% of expenses for August 2012
- \$103,679.97 representing 80% of fees and 100% of expenses for September 2012
- \$ 92,509.65 representing 20% holdback of fees for January-March 2012
- \$170,702.77 representing 80% of fees and 100% of expenses for October 2012
- \$ 46,750.76 representing 80% of fees and 100% of expenses for November 2012
- \$ 86,334.95 representing 20% holdback of fees for April-June 2012
- \$ 93,550.59 representing 80% of fees and 100% of expenses for December 2012
- \$110,625.15 representing 20% holdback of fees for July-September 2012
- \$120,122.69 representing 80% of fees and 100% of expenses for January 2013

* This list reflects payments received as of April 24, 2013.

COMPENSATION SUMMARY**MARCH 1-31, 2013**

<u>Name of Professional Person</u>	<u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Yr. Obtained License to Practice, Area of Expertise</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Fees</u>
Roger Frankel	Partner, 30 years in position; 42 years relevant experience; 1971, Restructuring	\$995	39.70	\$38,606.00 ¹
Peri N. Mahaley	Of Counsel, 21 years in position; 34 years relevant experience; 1979, Insurance	\$665	.30	\$199.50
Richard H. Wyron	Partner, 24 years in position; 34 years relevant experience; 1979, Restructuring	\$875	9.70	\$8,487.50
Debra L. Felder	Associate, 11 years in position; 11 years relevant experience; 2002, Restructuring	\$650	30.80	\$20,020.00
Debra O. Fullem	Bankruptcy Research Specialist	\$270	19.70	\$5,319.00
TOTAL			100.20	\$72,632.00
Blended Rate: \$724.87				

¹ Please note that this amount reflects a reduction for non-working travel in the amount of \$895.50.

COMPENSATION BY PROJECT CATEGORY**MARCH 1-31, 2013**

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Compensation of Professionals–Orrick	15.20	\$5,930.50
Compensation of Professionals–Other	.20	\$54.00
Insurance	1.10	\$995.50
Litigation	81.90	\$64,756.50
Travel (Non-Working)	1.80	\$895.50
TOTAL	100.20	\$72,632.00

EXPENSE SUMMARY**MARCH 1-31, 2013**

<u>Expense Category</u>	<u>Total</u>
Duplicating	\$56.90
Express Delivery	\$14.58
Lexis	\$14.16
Parking	\$1.80
Postage	\$3.24
Taxi	\$56.37
Travel – Mileage	\$8.96 ²
Travel – Train	\$66.80 ²
Westlaw	\$245.86
TOTAL EXPENSES	\$468.67

Orrick's Client Charges and Disbursements Policy effective January 1, 2013, is as follows:

a. ***Duplicating*** -- It is Orrick's practice to charge all clients of the Firm for duplicating at the in-house rate of 20¢ per page; however, Orrick has reduced the duplicating cost to 10¢ per page in order to comply with the Local Rules of this Court. This charge includes the cost of maintaining the duplicating facilities and the actual cost involved with respect to the duplication. Color copies are charged at \$1.25 per page.

2 These amounts represent 20% of the total charges for travel costs, which were allocated among five clients. Total expenses were \$44.80 for mileage and \$334.00 for round-trip train fare from Baltimore to New York.

b. ***Long Distance Telephone and Facsimile Charges*** -- Orrick charges clients for long distance telephone calls but not for local telephone calls. Necessary mobile phone usage is reimbursed to professionals submitting an appropriate bill. Out-going facsimile transmissions are charged at \$1.75 per page, plus any long-distance calling cost, and there is no charge for incoming facsimiles.

c. ***Messenger and Courier Service*** -- It is Orrick's practice to use Federal Express or similar express mail delivery and third-party messenger services only in exigent circumstances (i.e., when needed to meet a deadline or when a next-day response from the recipient was necessary or beneficial to the case) and only when less costly than other available alternatives.

d. ***Overtime*** -- It is Orrick's practice to allow staff and certain paraprofessionals in its Washington D.C. office working more than 3 hours of overtime to charge a meal to the appropriate client at a meal charge of up to \$7.50. It is Orrick's practice to allow professionals and support staff to charge a car service or cab to the appropriate client when working at least 2 hours of overtime. Orrick endeavored not to incur overtime charges unless necessary to benefit the case and in certain exigent circumstances.

e. ***Computerized Research*** -- It is Orrick's practice to use computer-assisted legal research when it is efficient to do so. Use of fee based internet research services is charged at Orrick's cost.

Respectfully submitted,

ORRICK, HERRINGTON & SUTCLIFFE LLP

By: /s/ RICHARD H. WYRON

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Dated: April 24, 2013